

cc: Tom
Susan

M/027/087



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February 24, 2006

Susan M. White
Mining Program Coordinator
Bureau of Land Management
P O Box 45155
Salt Lake City, UT 84145

Thomas Munson
Division of Oil, Gas, and Mining
State of Utah
Box 145801
Salt Lake City, UT 84114

Dear Ms. White and Mr. Munson:

Reference is made to our recent conversation and more specifically the letter dated July 12, 2005 addressing the requirement that Rocanville Stone provide an additional \$27,100 to the \$31,700 that the division is holding in the form of two certificates of deposit thus bringing our current surety to \$58,800. This amount will fully cover the existing 9.91 acres and an additional proposed disturbance of 1.59 acres. This all pertaining to Rocanville Stones Tejon Quarries M/027/087, Millard County, Utah.

At the present time, Rocanville Stone does not have sufficient funds to post the \$27,100 in one lump sum. However, we would like to submit the following proposal for your perusal, consideration, and hopefully your acceptance.

1. Rocanville Stone remit \$3,000 prior to March 1, 2006.
2. Rocanville Stone make five equal monthly payments of \$4,000 and one payment of \$4,100 until the unpaid balance of \$24,100 is paid.
3. Rocanville Stone to continue posting of the scheduled yearly surety until the total amount of \$108,900 has been posted. The schedule requires the posting of surety on or before March 31, beginning 2006 and continuing through the year 2009.
4. Rocanville Stone agrees with, accepts, and will follow the recommendations made by the state paleontologist.

We thank you for your cooperation, patience with our past short falls, and looking forward to hearing from you at your earliest convenience.

Yours very truly,


M. W. Hamilton

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